

# PANJAB UNIVERSITY CHANDIGARH

No. 11752-11951/Estt.  
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## CIRCULAR

It has been noticed from the Accounts Branch that some of the employees of the Panjab University, Chandigarh have taken loan from different Banks and Financers. After taking the loan they failed to refund the loan amount to the Banks/Financers, resulting the concerned Banks/Financers approached to the Court to recover the loan amount. In these cases, The Courts summoned the University from time to time to recover the outstanding amount from their salary and remit the same in the respective Courts accordingly. It causes burden on the University resources as the University pay a huge amount to the University Counsels and to the Dealing Officials to maintain a separate file of each of court recovery and by attending the court for information/documents required by the court to which they have to bear the petrol/diesel cost out of their own pocket.

In this regard, Rule 9 (Part V) at page 111 of Cal. Vol.-III, 2019 an employee himself is responsible to manage his/her private affairs to avoid indebtedness or insolvency. The Rule reads as under:-

### "Insolvency and Habitual Indebtedness

An employee shall so manage his private affairs as to avoid habitual indebtedness or insolvency. An employee against whom any legal proceeding instituted for the recovery of any debt from him or for adjudging him as an insolvent shall forthwith report the full facts of the legal proceedings to the prescribed authority.

Note.—The burden of proving that the insolvency or indebtedness was the result of circumstances which, with the exercise of ordinary diligence, the employee could not have foreseen, or ever which he had no control, and had not proceeded from extravagant or dissipated habits shall be upon the employee."

Under Rule 1.1 (a) & (c) at page 109 of P.U. Cal. Vol.-III, 2019 every employee shall at all times (a) maintain absolute integrity and (c) do nothing which is unbecoming of an employee of the University.

It is for information of all the employees to abide by the provision of rules and if any case is reported in future, disciplinary action shall be taken under services rules.

  
Assistant Registrar (Estt.)

Issued to: -

1. All the Heads/Chairpersons/Directors/Co-ordinations of the Departments/ Branches at Chandigarh, Ludhiana, Hoshiarpur, Muktsar, Kauni, Shimla & Dalhousie.
2. All the Heads/Principals of the Constituent Colleges of PU at Balachaur, (SBS Nagar), Sikhwala, (Sri Muktsar Sahib), Nihal Singh